

## 5th Annual Workshop on Macroeconomic Forecasting, Analysis and Policy with Data Revision

### Schedule

*Friday, October 9th, 2009*

08:45	Breakfast & Registration	
09:00	Nikolsko-Rzhevskyy (Fernandez, Koenig)	<a href="#"><u><i>A Real-Time Historical Database for the OECD</i></u></a>
09:40	Sturm (Graff)	<a href="#"><u><i>The output gap revisited</i></u></a>
10:20	Hecq (Jacobs)	<a href="#"><u><i>On the VAR-VECM Representation of Real Time Data</i></u></a>
11:00	Coffee	
11:20	Ravazzolo (Groen, Paap)	<a href="#"><u><i>Real-Time Inflation Forecasting in a Changing World</i></u></a>
12:00	Hughes-Hallett (Lewis)	<a href="#"><u><i>Does the ECB React to the State of Fiscal Policy in Europe</i></u></a>
12:40	Chauvet (Zeynep)	<a href="#"><u><i>A Joint Dynamic Bi-Factor Model of the Yield Curve and the Economy as a Predictor of Business Cycles</i></u></a>
13:20	Lunch	
15:00	Diebold	<a href="#"><u><i>Some Real-Time Thoughts on Real-Time Analysis</i></u></a>
15:40	Wildi	<a href="#"><u><i>Real-Time US-Recession Indicator (USRI) : A Classical Cycle Perspective with "Bounceback"</i></u></a>
16:20	Perez-Quiros	<a href="#"><u><i>Real Time Common Factor Markov Switching Models</i></u></a>
17:00	Beer	
17 :15	Panel Discussion	

***Saturday, October 10th 2009***

09:00 Breakfast

09:30 Papell (Nikolsko-  
Rzhevskyy)

*Taylor Rules and the Great Inflation: Lessons from the  
1970s for the Road Ahead for the Fed*

10:10 Lewis

*Fiscal policy in Central and Eastern Europe with real time  
data: Cyclicalilty, inertia and the role of EU accession*

10:50 Siklos

*Relative Price Shocks, Inflation Expectations and the Role  
of Monetary Policy*

11:30 Wrap-up