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*Allier savoir et décision*



PRMIA  
The Professional Risk Managers'  
International Association

**Mrs. Chithra Krishnamurthi, Ph.D., Credit Risk Business Manager North America was the guest speaker for the CIRANO-PRMIA luncheon on May 6th, 2009**

**Buy-side vs sell-side (credit) risk management:**

There's a convergence taking place between the risk management practices of the buy side and the sell side. There are two reasons for this. On the buy side, risk managers are beginning to look at market risk and credit risk side-by-side and which has led to an effort at integrating market and credit risk from a methodological perspective. On the sell side, the trading book which has traditionally been the domain of market risk analysis now has credit risk analysis performed on it thanks to the incremental risk charge or the IRC regulation proposed by Basel.

*Chithra Krishnamurthi, Ph.D., Credit Risk Business Manager North America, RiskMetrics Group based in RiskMetrics Group's New York office, Chithra Krishnamurthi is the Business Product Manager for the CreditManager solution. Previously, Chithra worked as a risk modeler in the research group where she was responsible for the development and extension of the pricing and risk management analytics across RiskMetrics Group's core products: market risk, credit risk, personal wealth management and data. Chithra also write product technical specifications and tests the software implementation of the models. She holds a Ph.D. in Mathematics from the University of Florida, Gainesville and a Masters of Science degree in Mathematics from the Indian Institute of Technology, Madras.*

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CIRANO and PRMIA are jointly organizing this series of lunches on developments in Canadian risk management. These lunches give practitioners of the financial institutions the opportunity to present their approaches and developments in the field of risk management.

For more information on this event, please [contact Lydia Yakonowsky](mailto:Lydia.Yakonowsky@cirano.qc.ca) at 514-985-4000 post 3006 or at [Lydia.Yakonowsky@cirano.qc.ca](mailto:Lydia.Yakonowsky@cirano.qc.ca) .

