

New

Now available from Ashgate Publishing...



ASHGATE

Frontiers in the Economics of Environmental Regulation and Liability

Edited by **Marcel Boyer**, University of Montreal, Canada, **Yolande Hiriart** and **David Martimort**, both of Université des Sciences Sociales Toulouse, France

Ashgate Studies in Environmental and Natural Resource Economics

Industrial and environmental accidents are seldom far from the headlines in any part of the globe. Yet what factors determine their occurrence and is there a pattern to their distribution?

This book brings these key questions into focus by examining three critical aspects of the topic: the belief formation vis-à-vis risk or misconduct; the design of legal sanctions; and the effects of risk regulation and liability rules on business and on the supply of finance.

The book as a whole offers real insights into the institutional and incentive constraints faced by the major players involved in the public and private management of industrial and environmental risk.

Contents: Introduction. BASIC PRINCIPLES OF RISK REGULATION, BELIEFS AND AWARENESS: The case for a procedural version of the precautionary principle erring on the side of environmental preservation, *A. Arcuri*; Informational regulation of industrial safety—an examination of the US Local Emergency Planning Committee, *N. De Marcellis-Warin, I. Peignier* and *B. Sinclair-Desgagné*; Regulating an agent with different beliefs, *F. Salanié* and *N. Treich*; Using information from insiders to target environmental enforcement, *A. Heyes* and *C. Liston-Heyes*; Environmental protection, consumer awareness, product characteristics, and market power, *M. Boyer, P. Mahenc* and *M. Moreaux*. ADVANCES IN LEGAL DESIGN: Optimal punishment for repeat offenders when the government can and cannot commit to sanctions, *W. Emons*; Nash implementable liability rules for judgement-proof injurers, *P. Gonzáles*. A tort for risk and

endogenous bankruptcy, *T. J. Miceli* and *K. Segerson*. LIABILITY REGIMES AND THEIR CONSEQUENCES ON PRIVATE CONTRACTING: Environmental risk regulation and liability under adverse selection and moral hazard, *Y. Hiriart* and *D. Martimort*; Judgement-proofness and extended liability in the presence of adverse selection, *D. Balkenborg*; Environmental regulation of livestock production contracts, *P. Bontems, P. Dubois* and *T. Vukina*. ENVIRONMENTAL RISKS: Should banks be liable, *K. Gobert* and *M. Poitevin*; Sharing liability between banks and firms: the case of industrial safety risk, *M. Boyer* and *D. Porrini*; Index.

July 2006 368 pages
Hardback 0 7546 4208 9 / 978 0 7546 4208 4 \$124.95

ASHGATE

To order, please contact:
Ashgate Publishing
PO Box 2225
Williston VT 05495-2225 USA
Toll-free: 1-800-535-9544
Email: orders@ashgate.com
Web: www.ashgate.com

All online orders receive a discount



www.ashgate.com